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14 November 1974

MEMORANDUM	
SUBJECT: Executive Council Meeting on 12 November 1974	
Mr. Proctor chaired. Substituting was	25X1
1. PFIAB meetings the first week of December will be devoted to the Middle East. We have received a fairly lengthy agenda for the sessions.	
2. The DCI has asked for a paper on the reopening of the Suez Canal. It should not rehash the military implications, but instead should concentrate on the political and economic impact. OCI will take the lead.	
3. Mr. Proctor reminded pertinent Office and Staff Chiefs of the need to keep conflict of interest statements up to date.	
	25X1
6. Mr. Inlow reported on planning for the new reconnaissance	
system. Several Office Chiefs expressed concern that there may be steps they should be taking to prepare for the introduction of the system. Mr. Inlow said COMIREX would issue a report on about 1 Dec. Mr. Proctor asked Office and Staff Chiefs to read the report when it becomes available and prepare to discuss a DDI plan of attack soon thereafter.	
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6. Mr. Proctor called attention to a memo he had received from Mr. Colby calling for a report by the end of the year on steps taken to hold down spending.

Chief DDI Executive Staff	

25X1